When you leave here, your starting salary will be somewhere around $60,000 per year.

Let's assume that you get a promotion and a $10,000 raise every 10 years. So in Year 11, you make $10,000 more than in Year 10, and so on.

If you put 10% of your salary annually into a retirement account paying interest at a rate of 7% per year, how much will you have to retire on after 40 years of saving?